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**Assignment 1-Introductory Questions**

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**1)Who are stakeholders?**

From my standpoint of view Stakeholders are the one who gets the benefits from the project. However, stakeholders can be an Internal or External and the role of the stakeholders depends upon who they are and in which domain they are expert

**2) What are their roles and responsibilities?**

Stakeholders Roles is identified by business analyst within the organization.

* They may be involved in change discussions.
* They may impose rules and regulations while determining business analysis governance approach.
* Review, comments and approves the proposed changes.
* Contribution in requirement elicitation process
* They may define rules related to information management.
* Accountable for success of the project.

**3) Difference between Shareholders and Stakeholders?**

A shareholder can be an individual, company, or institution that owns at least one share of a company and therefore has a financial interest in its profitability. Shareholders don't need to have a long-term perspective on the company and can sell the stock whenever they need to

A stakeholder wants to see the company prosper for reasons other than stock performance. Stakeholders are often in it for the long haul and have a greater need to see the company prosper.

**4) Who can be stakeholders?**

They are grouped based on their relationships to the needs, changes and solutions.

* Customers
* Domain Subject Matter Expert
* End User
* Project Manager
* Regulator
* Sponsor
* Supplier

**5) Difference between Business Analysis and Business Analyst?**

* Business analysis is the practice of enabling changes in an enterprise by defining needs and recommending solutions that deliver value to stakeholders.
* Initiative within an enterprise can be performed and it may be strategic, tactical or operational.
* Describe the solutions that can deliver value as well as understand current state to define the future state.
* Business analyst analyze transform and report diverse sets of information and is responsible for eliciting the actual needs of stakeholders.
* Business analyst is responsible for discovering, synthesizing, and analyzing information from a variety of sources within an enterprise including tools, processes, documentation and stakeholders.

**6) Roles and Responsibilities of the Business Analyst?**

* Analyze needs and solutions
* Understanding organization problems and goals
* Facilitates stakeholder collaboration
* Driving change
* Requirements management and communication
* Assisting with the business case